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**MONOGRAPH**

**“TRADING”**

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## **Gratitude**

First, I want to thank God for being by my side, for giving me life. I also want to thank my parents for being an example to follow for giving me life and always being at my side supporting me with everything I need, for promoting good values and being a better person every day, for helping me in every step of my education, for buying me what I need to have a good education. I thank my parents for putting me in a school where I can have a great academic performance, thanks to the school for helping me to be who I am, for promoting my academic education and above all thanks to my monograph tutor for helping me in this monographic process.

## Summary

As we can appreciate this work is about how trading in our daily lives, as this helps us to earn money due to business and entrepreneurship that is subject, as we all know the world markets, we must know how to explore them in order to understand and know which is our best venture in the best financial market, trading is to be your own boss, without having a superior giving orders. We can understand that this profession over the years has helped many people out of a bad economic situation, but start a good economic situation, because they have little to invest in the market and thus earn much more. To know much more about trading, this consists of trading in the financial markets, foreign exchange market, network market, which is based on the study and analysis of the markets to invest in them and reach profits.

The goals have to be specific, so that they can be measurable, attractive and realistic, because many people think that for how little they invest they think they will earn much more, because living from trading is an abstract situation, so one can earn \$10000 in a month or 20 days earning \$500 a day, and this is a realistic profit. The realist is if I have the knowledge, of course.

A hardened trader, if he can make 500 dollars a day, even if his account is not very big...using the leverage that Forex allows us. In addition, successful people do not plague themselves that challenges are not possible, they simply throw themselves to achieve them.

The time frames. We have already decided that we want to achieve it in one month. Defining a timeframe to meet an objective helps us to stay focused on achieving it.

Every day I can see that most people do not have objectives, they are immersed in lives they do

not like, but they do not know what they want.

They go to work every day, they dream of what they would do if they had the time, but they have also thought about how to get the time. They dream of getting their hands on the lottery in short.

I have a clear and defined goal; every day is an incentive for me. I know what I want to achieve, and how to do it, I have goals that I pursue, with established deadlines.

Sometimes those deadlines are not met, and other times I'm surprised where I've come from, because my goals have been exceeded. We also have to learn to live with that which offers us the way to our goal, this does not mean that you have to resign yourself with little, simply that you have taken what was available.

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## Introduction

The present monographic work is an investigation on the investigation of the *Trading and the analysis of the financial markets in the world*, on how achieve the financial freedom, without need of get involved in the traditional works but be your own boss. The specific study of the subject has an enormous importance due to the fact that a lot of people have attained to go out of the economic crisis investing in the markets and educating financially.

Varied have been the authors and institutions that have treated about this subject as for example Mark Douglas in his book "*Trading in the zone*", amongst other.

The agreements of futures of divisas were entered in 1972 in the Chicago Mercantile Exchange (Stock exchange of Trade of Chicago) and is one of the agreements that negotiate more actively.

The monograph will consist of three chapters: the first will treat of the complete explanation of what are the financial markets and like initiating in them; the second, in the explanation of the market Forex that it is the market but important and on the risks and worries that have to know before initiating; and the third, in the sample of as invest and like the social networks and the technology that advances day by day can do us achieve the financial freedom.

In the first-place trading means in simple words "Speculating about buying and/or selling a certain asset for the purpose of generating a profit". So far, one might think that it is the same as investing in banks or stock exchanges, and the truth is that no, given that trading unlike conventional investments, have three additional elements that is the Trading works by entering systems provided by a Broker, and it happens that many, give the facility to work with leverage,

ie, operate with a higher value than invested. Unlike stock exchanges or banks that establish minimum times of permanence. To trade with assets in trading systems do not have these limitations, being able in many occasions, to carry out operations of seconds. And no physical product to have in the warehouse, to distribute, to sell or, perhaps, to have to withdraw of the market and to reimburse. ¡No digital product, no product, period! No bosses, no employees, no office, no timetables. You can do it whenever you want, from anywhere in the world, no matter where you are you can work and earn money immediately, no matter if you are eating or in a silver away from where you do business.

With only your cell phone and the internet your business is going to progress, with a little time I dedicate to it, a few minutes and you will be earning money in the financial market.

And you learn the basics in a weekend! And you start with only a few thousand euros! On weekends or holidays, some bases will always help you earn much more and you have to know how to take advantage of them. You don't need to have clients. No clients! Instant payments! Margins? Up to 400%! Billing? It's up to you, but you can win numbers up to 6 zeros.

## **Chapter I**

### **Trading**

#### **1.1 Definition of Trading**

When we talk about trading there Plough many definitions, but we will talk about trading in the financial markets, forex market, network market, and really is to profession that relies on the study and analysis of markets to invest in them and get to profit. The main objective of any trader is to obtain profits into constant way; nowadays the trading have become more than to profession an alternative to reach the financial freedom due to the economic crisis that crosses many countries of the world. “Speaking clearly, we buy something with the intention of selling it more expensive, or else we sell it first with the intention of being able to buy it later cheaper” (Serrano, 2016, p.13).

Serrano (2016) also states: “The protagonist of trading is the trader, to person who operates in financial markets. The "word operates" is the opposite of "plays". I emphasize this because in the game chance eat into play, chance, luck, but in trading, no” (p.18). These investments Plough made into simpler way from to device that have network connection (wifi) and the application that each one prefers along with his broker who have access to different markets.

“These instruments can be of many types, such ace stocks, currencies, commodities and, better still, negotiating their price through Financial Derivatives, such ace CFDs, Futures or Options, among others” (Serrano, 2016, p.13).

Forex is the most common among traders because it is the largest Stock market in the world



generating \$3.1 trillion dollars today between all operations made in that range, there plough short- term operations (seconds, minutes, hours) medium term (days) and long term (weeks), it is necessary to emphasize that we can also lose our investment for what mainly to have to deep knowledge of the market that more you like, and you know what to do, when, and how much to invest to reduces high the risk of the loss and thus to be able to generate much more income that serve to obtain more main to invest more or income destined directly to the pocket. Serrano (2016) affirms: "When trading happens, to have open positions in the stock market for more than 6 months, it is considered ace an investment"(p.14).

Referring to trading we can say that it Have saved financial crises due to the predisposition that traders have had throughout its emergence to learn in depth what it entails to understand, and all this is owed to all banks around the world because they plough the owners of all international currencies (currencies), usually used the most common or ace they say "the strongest" ace him (Euro, Dollar, Japanese Yen, Pound Sterling and even Gold) ace they produces to *bullish* market, in order to obtain greater profit possibilities, the Trader have to know the pair of currencies with which have will carry out the operation and know the market well, that is to say to know how the currency moves and presents changes.

To very realistic example ace when you have to pair, you first meet her, you study her, you see her behavior, her personality, feelings and if you like you continue with her, it is the same with currencies, you study her and you know when she will go up, she will go down, when it is time to invest in her and when it is better to leave her alone and wait for her behavior to change in order to get to better profit and get more income that the market allows us at that time and try to reduces the loss.

But it is necessary to emphasize that in this profession the risk in some moment is completely unavoidable and we will never know the amount that we will lose in the future for that reason the fundamental base of the trading is the technical analysis of the markets in which we will carry out the operations to any term.

When we play poker, blackjack, French roulette or any other game of chance without to method, we have the same chances of winning or losing. In games like the National Christmas Lottery, Primitive, Quinella, the percentage of correct answers is minuscule. There is No method, if there was to winning system in to game; Although, who knows, maybe there can be to method (Serrano, 2016). (candles, decimals, movements, ascents, descents), etc. I also tell you that trading have to be lived to understand it. You cannot even Imagine the feeling that you have when you go into the stock market, you decide to go in to certain direction and the market gives you the reason"(Serrano, 2016, p.23).

Something Similar happens with investors, under I am going to divides my classification into very simple way, depending on the risk they assume:

- Conservative.
- Moderate.
- Aggressive

Depending on which one you Plough, you must deviate to one type or another of operative stock market. In the next sections I delve into each one of these profiles.

### **Conservative investor**

Risk profile is zero. Remember that the Stock market is variable income and means movement, which always implies to risk. In conclusion, to conservative investor cannot be to trader.

### **Moderate investor**

Aware that without risk there is No gain. This means learning how to move money Under that it

gives main gains. Enemies of inflation. This type of investor tends to diversify. It Have something in real are, something in fixed income (investments in which you will not lose money, even if you earn little) and something in equities (there is some risk but checked). I have will buy shares but have will follow them and analyze them through the graphs and have will not hold them forever.

If you make to mistake, you will be able to correct the error by entering, perhaps, from to lower position and at to more advantageous price. This way you can wait for to subsequent climb, thus recovering the first loss. For To moderate trader it is key to have to plan B.

#### **1.1.1 Aggressive investor.**

Its key is the leverage. (operation in which to praise is used, which, although it is possible to multiply the possibility of making the investment profitable, can also go wrong, which will lead the investor to greater indebtedness). The aggressive investor will look for instruments in which, with little money, have can double and triple the investment. You will know that, just ace you can win, you can lose proportionately, but you know the tools to get out of the market and you have great risk management.

Work with products that allow you to buy and sell in the markets: CFD, futures, options, warrants, etc.

This aggressive investor Have been trained in the stock market attending courses and seminars, reading, and following the economic news. Within this type of investor Plough:

- Those who enter minutes or seconds in the market.
- Those who stay only one day.
- Those who Plough several days with open operations.



## Chapter II

### Forex

#### 2.1 Market Forex

The Market Forex does not find physically, is in the cloud, network, internet, on-line. Forex That means (Foreign Exchange) allows to negotiate, buy or sell all the divisas of the world; the Market Forex is the stock market (of the stock exchange or related with her) bigger of the world. It generates to the day an average of 6,1 trillion dollars and when negotiating with the divisas generates a high percentage of commissions and attains to generate high quantity of money between all the users that arrive to the distinguished figure.

For those of you that cannot being familiarized with the fundamental analysis, allow me to explain them. Fundamental analyses are the attempts to take in consideration all the variables that could affect the relative balance or disequilibrium between the offer and the possible demand of any commodity, actions, prime matters, or financial instrument. When using mathematical models mainly that it awards him importance to a variety of factors like the types of interest, the balances, the meteorological guidelines, and many others, the fundamental analyst projects what the price would have to do sometime in the future.

The problem with these models is that rare time or never, consider a factor that finds in other variables as it is the one of the traders. The people, when expressing his beliefs and expectations on the future, does to move the prices, independently of the models.

The fact that a logical and reasonable model do a projection on the base of all the variables is not of a lot of value if the traders that are the managers of the main part of the volume of operations are not conscious of the model or do not believe in him. In fact, a lot of traders, especially those that work in the flats of

exchange of futures, have the capacity to move the prices in shape very dramatic in a direction or another, and generally do not have the most minimum fundamental concept on the offer and the demand neither the factors that purportedly affect to the prices. In the last resort, the fundamental analyst is the one who could find a correct prediction about what will do the prices sometime in the future, but the behavior of the prices can be so unstable that would be very difficult, if not impossible, remain in the trade with the end to achieve the aim. (Mark Douglas, 2009, pp.8-9)

### **2.1.1 Brokers.**

The brokers are companies or individuals that do of third and fix the transactions of buying and selling in different fields, in return of (in occasions) a small commission of the gain attained in the operation. In the trading basically the brokers are our virtual banks, created an account, verify it and from here deposit the money for the investment and once done the operation of the gain generated, our broker embezzles a commission by operation and gain. In the account created in our broker deposits automatically our money of the gain and to his time can withdraw it. It fits emphasize that exist thousands of brokers to world-wide level and each one has his politics of commissions.

### **2.1.2 Network Market.**

When we want to sell a product, have a company, business or opportunity, the Network Market is the solution, has to thanks to the handle of the networks and internet that in the actuality allows us publish our business and product, doing it more profitable in return of income that do not require of intermediaries when being a direct negotiation between the manufacturer and final client, generating direct gains. It does not need a big sum of investment, at all of physical shops,



reduction to the risk, less economic loss or of theft, and the best your are your own boss.

### **2.1.3 Lotaje.**

The lotaje in Forex is the quantity of money that are had to invest. An example to continuation:

If you invest more and it does the technical analysis together with the management of correct risks will be able to generate a main gain, if you make a mistake to generate main loss.

If you invest less, it will generate a lower gain or a lower loss that when investing more or with a lottage very high.

In the trading exist 3 types of lotajes: Lotaje estandar, mini lotaje, micro batch.

Standard lottage:

- 1 batch GBP USD = 100 000 GBP
- 1 batch USD JPY = 100 000 USD
- 1 batch AUD CAD = 100 000 AUD

Mini lottage:

- 0,1 batch EURUSD = 10 000 euros
- 0,1 batch GBPUSD = 10 000 GBP
- 0,1 batch USD JPY = 10 000 USD

Macro lottaje:

- 0.01 batch EUR USD = 1000 euros
- 0.01 batch GBPUSD = 1000 GBP
- 0.01 batch USD JPY = 1000 USD
- 0.01 batch AUDCAD = 1000 AUD

#### **2.1.4 Take profit.**

In the trading the take profit is very useful for all the traders active, is a profit due to the fact that it helps us with the gains in the correct moment. That is to say we can buy and do our operation, place our take profit (depends of ours put in gain) and once the operation generates said quantity in gain automatically detains the operation collects the gain and deposits automatically to the broker. This is a tool for the traders due to the fact that they do not need to be observing the operation, or hit to the screen, even when they sleep in high hours of the morning the take profit works always to any hour and all operation like the buying and selling.

#### **2.1.5 Stop Loss.**

To the equal that the take profit brings us a lot of profits the Stop Loss, but this time is with the losses, works so that the operation detain once the loss arrives to the value established by us same for like this not generating main risk and give by stray main capital.

Although this can seem complicated, everything reduces to learn to think that: (1) That does not need to know what goes to happen in the market to make money, (2) Anything can succeed, and (3) Each moment is only, that is to say, each moment and his result are truly an only experience.

The trading can work well or no. (Mark Douglas, 2009, p4.)

## **Chapter III**

### **Trading in the World**

When we speak of trading it is necessary to know the bad concept that exists in the actuality due to the fact that the people are badly informed due to the fact that they refer to the trading like pyramidal, money easy washed of money, hot money, or simply a work for vagos, and this is entirely false, know that it does not exist a university career to turn into trader professional, but if courses or even other traders that teach to as arrive where they, the turn into trader is not only play with divisa to traverse of a device mobile but turn into an operator analytic, investor, visionary, owner of his time and the but important is to be his own boss , not working for somebody, that anybody decide what money can generate, not working to do rich to the boss but for the do rich, and the best of everything not being depending and put to the hands of a boss the possibility to work or be sacked.

In the school, learn that the errors are bad and are punished for having them committed. However, if we fix us in the form in that the humans are designed to learn, learn when committing errors. We learn to walk falling. If never we fall us, never we learn. (Kiyosaki,2008).

Can live being investor, in a world in constant change the people follow mentalized in the principles that carry decades backwards being the same, the go to the school and attain take out the best qualifications and also in the university with the end to be able to achieve a stable work, but that is the problem, instead of search with being his own boss and work for each the one who decide what entry wishes to obtain are mentalized with the work of whenever instead of doing us rich all our effort and merits in the work goes devoted for somebody more in this case the boss to him is to the one who we do rich.

Learn to accept really the risks in any effort can be difficult, but is extremely difficult for the traders, especially taking into account what is at stake. Which are generally the majority of the fears (in addition to dying or speak in public)? Definitely, lose money and be mistaken, are in a near rank to the top of the list. (Mark Douglas, 2009, p11).

The most important thing in today's world is to accept how technology is advancing and progressing every day and now works and income generation can be within reach of a device and via the Internet, but this is not for everyone, it requires prior knowledge of how they work. Working, and evolving different financial markets not only Forex, not being employed by anyone, and being fees of their own time are profits that promote visionary individuals and investors to become traders or stock exchange professionals in the financial markets, examples of these serious global leaders Robert Kiyosaki, Gustavo belonged to Salinas in our country, Christopher Terry, Alex Morton among others who were people who knew how to educate financially in order to achieve financial freedom and dissolve the economic problems that the town hall is going through because of the economy of our time in which we live.

Why the emotional pain and the financial disaster are common between the traders? The simple answer is that the majority of us do not have the luck to initiate our career of traders with the owed orientation. However, the reasons go much more there of this. I have happened the last seventeen years deciphered the psychological dynamics of the trading to be able to develop effective methods for the education of the principles of the success. What have discovered is that the trading is full until the tope of paradoxes and contradictions that think do it extremely difficult to learn to succeed. In fact, if it had to choose one word that shuts the nature of the trading, would be " paradoxes ".

When it learns the commercial skill of acceptance of the risk, the market will not be able to



generate information that can define or interpret as painful. If the information that generates the market does not have the potential to cause emotional pain, there is not at all that avoid. It is only information, saying him that what sees are possibilities.

This is an aim of a perspective that is not skewed or distorted because you have fear of what goes to occur or not occurring. I am safe that there is not an alone trader that before reading this book have not put in trades too prompt or before the market have generated him a signal, or too late a lot after the market has generated a signal.

What trader has not convinced to himself same stubbornly of not taking a loss and, later, this would turn into a bigger, or has closed the winning operations too prompt, or found to himself same with a trade winning but did not take any profits and to continuation, turned into losing, or ran the stop loss more near of his point of entrance, and the market gives back in his direction?

These are only some of a lot of errors that the traders perpetuate one and again. It does not treat that the market generates these errors. These errors do not come from of the market. The market is neutral, in the sense that it moves and generates information on himself same.

As this is what consider of the current world and as it is in constant movement and change, consider that the education would have to change, be more practical, and from initial levels offer financial education to all the people since it will be a plus to have knowledge of the money and how generate it to measure that happen the years, my main recommendation serious obtain knowledges in the financial markets that in the actuality and guaranteed the financial markets will keep on being the but bursa tiles of the all the world by a lot of years but, and soon darn to know these traders of low profile that go generating income anytime and place .



### 3.1 Trading in everyday life.

When we talk about trading, we must know the bad concept that exists today, because people plough poorly informed, because they refer to trading as to pyramid, easy money, money laundering, hot money, or just to job for bums, and that is completely false. We know that there is no university career to become a professional trader, but if courses or even other traders teach how to get where they plough, becoming a trader would be easier.

It is only to play with currency through a mobile device, but to become an analytical operator, investor, visionary, owner of your time and the most important thing is to be your own boss, not to work for someone, and nobody would decide how much money you can generate, not to work to make the boss richer but to get yourself richer, and to not be dependent and put at the hands of two bosses the possibility of working or being fired.

At school, we learn that mistakes plough bad and we plough punished for having made them.

However, if we look at the way humans plough designed to learn, we learn by making mistakes.

We learn to walk falling. If we never fall, we never learn. (Kiyosaki, 2008, p.84)

You can live as an investor, in a constantly changing world. People remain mentalized in the principles that have been the same decades ago, going to school and getting the best grades and also, in the university, in order to be able to get a stable job, but that is the problem. Instead of trying to be their own boss and work for each one to decide how much income they want to obtain we plough mentalized with the usual work that instead of getting rich all our effort and merits in the work is dedicated to someone else in this way the boss to him is who we make rich.

“Learning to really accept the risks in any effort can be difficult, but it is extremely difficult for traders, especially considering what is at stake” (Douglas, 2009, p.11).

The most important thing in our world today is to accept how technology is progressing and progressing every day and now jobs and income generation can be within reach of to device and via the internet, but this is not for everyone, it is required to have previous knowledge of how they work. they work, and the different financial markets evolve not only Forex, not being employed by anyone, and being an fee of their own time plough benefits that drive visionary people and investors to become traders or stock market professionals in financial markets, Examples of these world leaders would be Robert Kiyosaki, Gustavo Saltworks belonging to our country, Christopher Terry, Alex Morton among others who were people who knew how to educate themselves financially to achieve their financial freedom and dissolve the economic problems that most people go through due to the economy of our time in which we live.

Ace Douglas (2009) says, why emotional pain and financial disaster plough common among traders? The Simple answer is that most of us plough not lucky enough to start our trader career with proper guidance. However, the reasons go far beyond this. I have spent the last seventeen years deciphering the psychological dynamics of trading in order to develop effective methods for teaching the principles of success. What I have discovered is that trading is full to the limit of paradoxes and contradictions that I think make it extremely difficult to learn to succeed. In fact, if I had to choose one word that encloses the nature of trading, it would be "paradox".

When the commercial ability to accept risk is learned, the market will not be able to generate information that can be defined or interpreted ace painful. If the information generated by the market does not have the potential to Cause emotional pain, there is nothing to avoid. It's just information, telling you that what you see plough possibilities. This is an objective from To

perspective that is not biased or distorted because you plough afraid of what is going to happen or not.

I am sure that there is not to single trader that before reading this book have not gotten into trades too soon or before the market have generated to signal, or too late long after the market have generated to signal. What trader Have not stubbornly convinced himself not to take to loss and, subsequently, it would become to bigger one, or have closed the winning operations too soon, or found himself with to winning trade but did not take No benefits

Then you became to loser, or ran the stop loss closer to your point of entry, and the market is returned at your address? These Plough just some of the many mistakes that traders perpetuate again and again. It's not about the market generating those mistakes. That is, these errors do not eat from the market. The market is Neutral, in the sense that it moves and generates information about itself.

Well, that is what I consider of the current world and ace it is in constant movement and change, I believe that education should change, be more practical, and from initial levels provide financial education to all people since it will be to plus to have knowledge of money and how to generate it ace the years go by, my greatest recommendation would be to obtain knowledge in the financial markets that currently and guaranteed the financial markets will continue to be the most stock market in the world for many more years, and soon those will be announced. Low profile traders that generate income at any time and place.



## Conclusions

After finishing this monographic work, we can conclude:

- Learning to trade to manage our own account (or perhaps third-party accounts) is a task that requires an intelligent investment. It is not so important the money as the time managed efficiently in the learning. We must look for suitable ways to avoid wasting time and money, although sometimes it is inevitable. These ideal paths arise from a minimal but deep analysis of the industry, which tells us what to follow, imitate and learn from traders who have experience and a good and sustainable performance?
- Sometimes trading is confused with gambling, timba or bets. Today the majority of new investors who launch themselves without knowledge to manage their account, are operating consciously or unconsciously with the logic of a game of chance, since they do not use the tools properly (from indicators to capital management), to get involved in the market in a more prudent way. It is possible to take this activity as a form of distraction or fun, but the end will be with red numbers. It is not a capricious argument, but there is plenty of evidence and statistics that this happens. In the next lessons we will break down the difference between betting and investing in trading.
- The protagonist of the negotiation is the trader, that is to say, the person who operates in the financial markets. The word "opera" is the opposite of "games". Because everyone makes their own destiny and trading is a destiny that helps to improve, everyone has them own way of trading but always with the same purpose.
- Financial reports are required by law and are published both annually and quarterly, because the law always has to know if you do business on the right or left side, so as not to

have problems before them and end up losing everything you gained in trading.

- Management discussion and analysis gives the investor a better understanding of what the company does and generally indicates some key points in which the company has performed well, to be able to undertake much more in a particular way and have much more success and business.
- For all balance sheets:  $\text{Assets} = \text{Liabilities} + \text{Net Worth}$ . The two sides of this formula should always be equal to each other, in order to see how the company is or how are your profits. Each entrepreneur has to have a break-even point and a balance sheet in order to be able to have all of his or her statements and pending accounts.
- The income statement includes data such as income, expenses, income and earnings per share, for every company which has much in common with the balance sheet.
- For a company, the top line is income, while the bottom line is net income.
- The income statement considers some non-monetary elements, such as depreciation.
- The cash flow statement dispenses with all non-monetary items and tells us how much real money the company generated.
- The cash flow statement is divided into three parts: cash from operations, financing and investment.



## **Recommendations**

- Treat your operations as a business: Like any other revenue-generating effort, trading should be seen as a business. As a result, you should try to develop a business plan that understands the risks, chooses your tools and has ongoing training from the investor.
- Don't leave decisions to chance: There are many lucrative trading philosophies and strategies that can be applied. The key to success lies in the ability to decide which strategy best suits your needs and adheres to it. If you can't start early, don't trade early in the morning; if you only work on your computer at night, close or protect your positions before you finish.
- At some point you will have to lose money; in currency trading (Forex) and in all kinds of assets, everyone loses money. Absolutely everything. This is an eventuality you should expect. No one has a perfect score and there is no magic system, mood protection against losses is a prerequisite for any successful trading strategy.
- Markets move when they want: There is one thing we all have in common when it comes to trading: no one really knows where the market is going. Regardless of status and experience, every trader is subject to the same wild swings, unpredictable variations and unexplained turns in market prices.
- Start testing: Thanks to the accessibility of modern technology, this is easier than ever. You can set up a demo account and start trading stocks, currencies, indices and commodities without any financial risk. Instead of using your demo account to exclusively practice

trading strategies use it to get used to the 'software' you are using.

- Maintain your strategy: When you start trading, it's easy to be influenced by a fear of loss or impulse sales, among many other things. Sticking to your defined trading strategy right now is crucial to your success, and leaving your emotions at the door is a way to stay objective in the face of market movements.

- Stay up to date: It is important that you consume regular financial news reports so that you understand what could move markets on a day-to-day basis. After the trading day, take some time to look back over your trades in order to determine what happened to them in the course of that day. Why were successful trades profitable? Did you have losses because you didn't follow your strategy correctly? Did you ever press the wrong button on your trading platform?

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